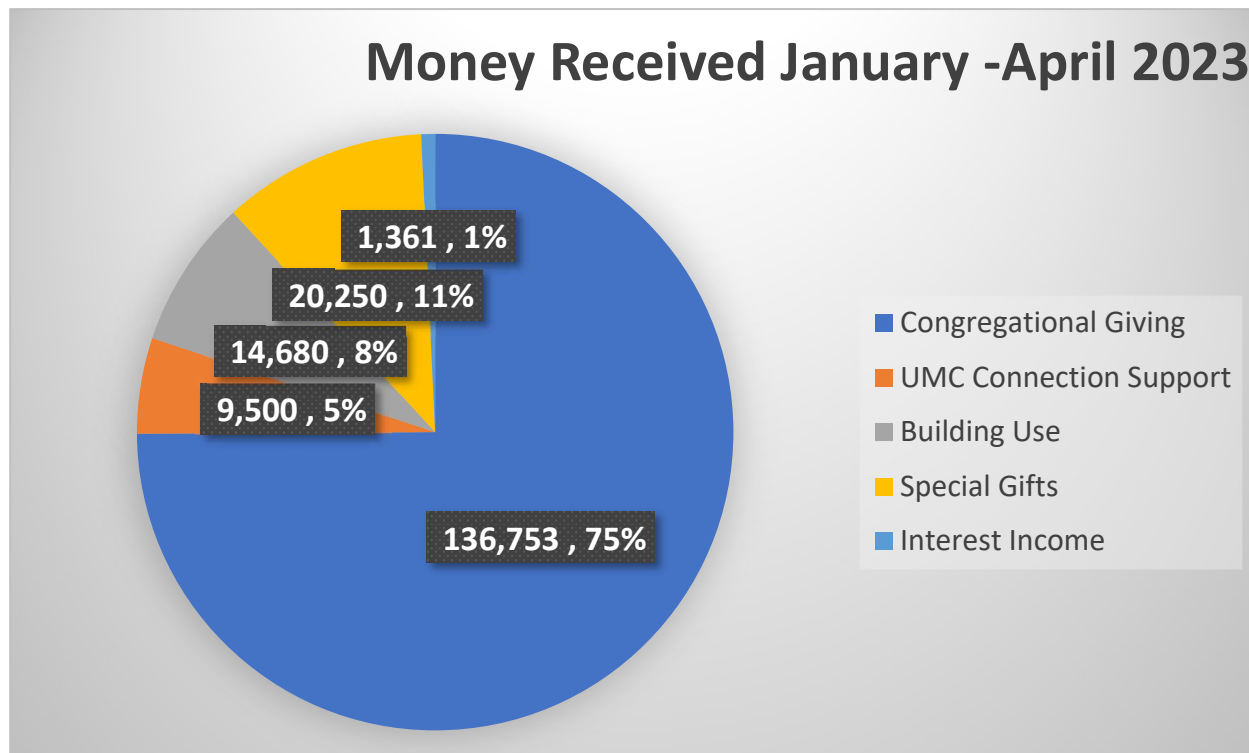


FINANCIAL TOWN HALL MEETING

May 7, 2023

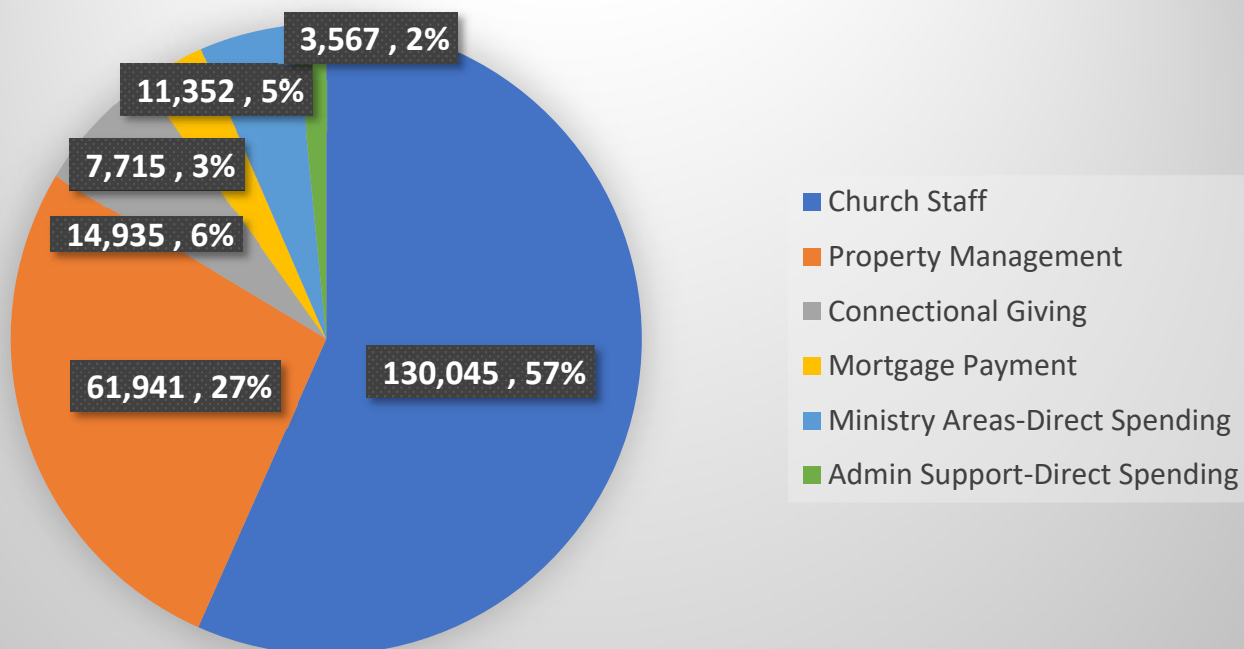
Welcome! Thanks for coming to the Financial Town Hall meeting. On April 30th, we celebrated all of the wonderful church-wide activities that happened in the first four months of this year. This week we will discuss the finances of the church that support those activities.

Money to support those activities comes from multiple sources-Congregational Giving to the operating budget and mortgage, UMC Connection support, Building Use income and special gifts and grants.



As you can see Congregational Giving provides 75% of the money received. This is the same as full year 2022's % but the amount received to date is down 3% compared to the same period last year. We received a special gift from the Pre-School of \$20,000 that is much appreciated. Building Use income is 8% of money received, up from 5% for the full year 2022. Year to date Building Use income is almost double the same period last year to date. UMC Connection Support is 5% of money received compared to 10% for the full year 2022. We are behind one payment from the District of \$3,200 which is timing. We are behind \$10,000 from the Conference. We may not receive these funds since the account that was funding this is out of money. We are waiting for feedback from the Conference on the status of these funds.

Money Spent January-April 2023



As you can see, the two major components of our spending are Church Staff Costs and Property Management. Church Staff is down from the same period last year by \$3,900 with higher pension and healthcare costs for ministers and a pension correction offset by one less staff person. Property Management is up from the same period last year due to higher building maintenance expenses. The Trustees have done a good job over the past several years addressing the maintenance needs of the building. The building is old with a lot of use and requires continual maintenance. Connectional Giving is up from the same period last year due to a decision to pay monthly this year versus all at the end of the year as we did 2022.

SUMMARY OF MONEY RECEIVED AND MONEY SPENT January -April 2023

MONEY RECEIVED	182,544
MONEY SPENT	229,556
DEFICIT	(47,012)

Because Congregational giving does not come in evenly over the year, but expenses do come evenly, this timing difference contributes \$14,000 of the deficit. The shortfall from Connectional Support contributes \$13,000. Congregational Giving is down \$7,000 from last year for the same period. Building maintenance costs were up \$13,000 due to large expenditures early in the year.

The Finance Committee monitors this deficit each month. There are several ways to improve the finances of the church-increase congregational giving, increase building use income and reduce spending. There are actions underway with the Archdale Community Center to increase our building use income and to explore grant opportunities that may be available to help support our ministry programs. Additional support can come from the congregation by stepping up their giving to support the ministries of the church. Spending cuts are considered a last resort as they would affect our ministries. Spending is watched monthly to make sure we are not spending excessively.

In conclusion, I would like to share my thoughts. Being old has some advantages. I have been a member of St. Andrews for over 50 years and have been in this role of Finance Chair several times. I have seen this church go through ups and downs on our journey. Each of those down times we pulled together and made it through. Sometimes it was not easy, but we did IT!. I cannot count the number of times when I have been surprised by how this church stepped up to support this ministry on Archdale Drive. There have been many changes over the years as God led us into different ministry areas. Following God's leading, I have seen many doors open that led us to some exciting ministries. As long as we follow God's leading, I believe we will continue to see doors open and exciting ministries with God providing resources we never dreamed of.

I hope that you will join in this exciting journey and support all the wonderful ministries happening here at St. Andrews.

If you have any questions, please feel free to reach out to me at 704-519-9263 or tjpatton@earthlink.net.

Tom Patton
Finance Chair